

#### Carbon Reduction Plan

Supplier name: Wellspect Ltd

Publication date: 22<sup>nd</sup> May 2024

Commitment to achieving Net Zero: Wellspect Ltd is committed to achieving Net Zero

emissions by 2045.

#### **Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

The baseline for 2021 has been modified during 2023 because of Wellspect's submission to SBTi. The modification made is of the calculation of Business travel (category 6).

Baseline Year: 2021

Additional Details relating to the Baseline Emissions calculations.

Wellspect Ltd is a subsidiary affiliated to Wellspect AB, with headquarters in Molndal, Sweden. The carbon footprint calculations are made on a global level, as these are the targets, which have been submitted to SBTi.

Within scope 3 the subset that's included are categories:

- 4. Upstream transportation and distribution (minimum boundary)
- 5. Waste generated in operations (minimum boundary)
- 6. Business travel (minimum boundary)
- 7. Employee commuting (minimum boundary)
- 9. Downstream transportation and distribution (minimum boundary)

# Baseline year emissions:

EMISSIONS	TOTAL (tCO2e)
Scope 1	2853
Scope 2	1295
Scope 3	
(Included Sources) Including category 4,5,6,7,9	4288
Total Emissions	8436



# **Current Emissions Reporting**

In 2023, business travel emissions increased, this is due to the 2021 business travel baseline being set during the Covid pandemic. In 2023 business travel has returned to normal levels.

Besides this, the increase of 2023 emissions lays in the Upstream transportation and distribution and is due to higher accuracy of the data, The real emissions have not increased. A restatement of our baseline 2021 will be considered.

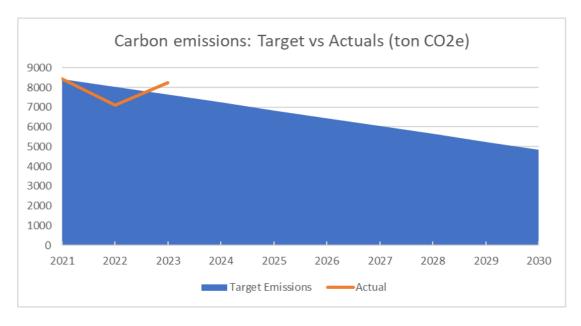
Reporting Year: 2023	
EMISSIONS	TOTAL (tCO2e)
Scope 1	2789
Scope 2	154
Scope 3	
(Included	
Sources)	5300
Including	
category	
4,5,6,7,9	
Total Emissions	8243

## **Emissions reduction targets**

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets on a corporate level. Wellspect has committed to Science Based Targets initiative (SBTi) and validation of the targets was completed in March 2024.

We project that carbon emissions (within the scopes and categories listed here) will decrease to **4857** tCO2e by **2030**. This is a reduction of **43**% compared with the base line year 2021. The targets were modified during 2023 as a result of the validation made by Science Based Targets initiative (SBTi).

Progress against these targets can be seen in the graph below:



# **Carbon Reduction Projects**

Completed Carbon Reduction Initiatives during 2023:

- 100% renewable electricity at our office in Germany
- Replacement of the heating system at our distribution centre in UK reduced the use of natural gas by 25%.
- Sealing of our sterilization equipment leading to reduced emissions.
- The above-mentioned activities have been completed and is the reason for the reduction seen in 2023.

The carbon emission reduction achieved by these schemes equate to 193 tCO2e, a 2% reduction against the 2021 baseline and the measures is in effect as from 2023. The baseline of 2021 will be reviewed in time for our 2024 Carbon Reduction Plan due to more accurate data becoming available.

In the future we hope to implement further measures such as:

- Natural gas from fossil origin replaced by gas renewable sources.
- Implementing a new coating process at one of our manufacturing sites to aid reduction of our CO2e.
- Ensuring further energy saving programs.
- Electrification of the car fleet.
- Reduced air freight of products.
- Transportation with lower emissions.
- Reduction of hazardous waste.

## **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.



Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Marianne Engesgaard, Commercial Director, Wellspect HealthCare, UK

**Date:** 17 May 2024